



POZNAŃ UNIVERSITY
OF ECONOMICS
AND BUSINESS



**International Conference on Finance and Economic Policy (ICOFEP)
5th edition**

New Economy in the post-pandemic period

October 21st-22nd, 2021, on-line

Organizer: Poznań University of Economics and Business

Major Partner: European Association for Evolutionary Political Economy

University's Partner: Bucharest University of Economic Studies



October 21, Thursday

9.00-9.15 Opening

Professor Elżbieta Gołata, PUEB Vice-Rector, The Head of the Scientific Committee

Professor Kamilla Marchewka-Bartkowiak, Head of the Organizing Committee, RIE Coordinator

9.15-10.15 Keynote speech I Charlie Dannreuther (University of Leeds, UK)

„Old”, „New” or „Better”? Platform capitalism in New Economy

(chairperson: Kamilla Marchewka-Bartkowiak)

Opening session & Keynote speech I
Host & technical support: Paweł Marszałek

10.15-12.00 parallel sessions (sessions 1-3)

Session 1: Covid-19 & The Economy (chairperson: Paweł Marszałek)

1. *Special Economic Zones (ZEZ) in the Crisis Caused by the COVID-19 Pandemic*: Joanna Czyżowska, Dariusz Żmija
2. *The COVID-19 pandemic consequences to the activity of NGOs*: Paweł Mikołajczak, Joanna Schmidt, Robert Skikiewicz
3. *Impact of COVID-19 on maritime traffic*: Krzysztof Węcel, Milena Stróżyna, Marcin Szmydt, Witold Abramowicz
4. *Current trends the individualization of innovations in the COVID-19 circumstances*: Tetiana Paliienko
5. *Institutions supporting local entrepreneurial ecosystems in a time of pandemic*: Małgorzata Godlewska

Host & technical support: Katarzyna Schmidt-Jessa

Session 2: Covid-19 & Global Changes in the Economy (chairperson: Michał Borychowski)

1. *Remote education – problem or a chance?*: Elena Gospodinova
2. *Covid-19 pandemic, Indian Micro, Small and Medium Enterprises and Global Value Chains-Rethinking a new path*: Sonia Mukherjee
3. *Fair Trade as one way towards a 'new post-pandemic normal'?*: Magdalena Śliwińska
4. *Global challenge vs. local response. The new direction of tourism development in Cittaslow Network in times of the Covid-19 pandemic*: Elżbieta Grzelak-Kostulska, Jadwiga Biegańska, Ewa Cieślik
5. *Welfare programs and inequality in OECD countries: A GMM panel-VAR approach*: Pedro Baçã, Joshua Duarte, Marta Simões



Host & technical support: Kamilla Marchewka-Bartkowiak

Session 3: Covid-19 & Social Responsibility (chairperson: Magdalena Knapieńska)

1. *The impact on firms' financial performance of the utilization of ICT in sustainable supply chain practices:* Łukasz Małys
2. *Research perspectives on the transformation of business models in the energy sector: Industry 4.0, digital transformation and corporate social responsibility concepts:* Anna Chwiłkowska-Kubala, Szymon Cyfert, Kamila Malewska, Katarzyna Mierzejewska
3. *Restrictive or expansive. EIB's challenge to equify climate finance with postpandemic boost:* Helen Kavvadia
4. *Utility constraints of collaborative housing innovations in Poland. The case of "Nowe Żerniki" in Wrocław:* Piotr Lis, Katarzyna Suszyńska, Zuzanna Rataj
5. *Adaptive behavior toward COVID-19 crisis – looking for patterns among Polish companies:* Anna Matysek-Jędrych, Katarzyna Mroczek-Dąbrowska, Aleksandra Kania

12.00-12.15 break

12.15-14.00 parallel sessions (sessions 4-6)

Session 4: Covid-19 & Employment (chairperson: Dawid Piątek)

1. *Youth and Covid-19 in the European Labour Market. From Junk Contracts to Unemployment:* Baha Kalinowska-Sufinowicz, Magdalena Knapieńska
2. *The determinants of (not)hiring migrants in Poland: the pandemic perspective:* Olena Shelest-Szumilas, Marcin Woźniak
3. *For what to get attention to boost work added value? Remote work and labor productivity - study in Poland, Hungary and the Czech Republic:* Agnieszka Ziomek, Ryszard Barczyk, Zuzanna Urbanowicz, Joanna Spychała
4. *Research challenges concerning employees in the situation of enforced remote work:* Beata Skowron-Mielnik, Marcin Gołembski, Grzegorz Wojtkowiak
5. *The effects of COVID-19 on employment: evidence in the discourse of Western European companies:* Enrique Bonsón, David Perea, Victoria Cruz

Host & technical support: Magdalena Dolata

Session 5: Covid-19, Financial Sector & the State (chairperson: Anna Warchlewska)

1. *Actions of the Polish central bank during the Coronavirus Crisis:* Dariusz Grupa
2. *Crowdfunding vs. Covid 19. Impact of the coronavirus pandemic on the development of crowdfunding in Poland:* Aneta Waszkiewicz
3. *State aid for SMEs during the pandemic in Poland:* Marta Kluzek



4. *Predicting Distress in US High Yield Mutual Funds during Covid-19 Pandemic*: Katarzyna Perez, Richard Van Horne, Łukasz Szymczyk

Host & technical support: Katarzyna Schmidt-Jessa

**Session 6: Covid-19, Management and Changes of Companies and Consumers Behaviour
(chairperson: Maja Sajdak)**

1. *Covid-19 pandemic and the use of mobile apps to purchase / sale second – hand clothes*: Magdalena Ankiel, Szymon Michalak, Tomasz Olejniczak
2. *Identification of important sources of information on COVID-19 pandemic in multilingual Wikipedia through different months*: Włodzimierz Lewoniewski
3. *Nutrition mobile applications as facilitators of sustainable eating habits among Polish consumers – a chance for a real change or a lost cause?* Anna Rogala, Renata Nestorowicz, Ewa Jerzyk
4. *Modeling determinants of digitalized-services adopting in the context of pandemic. The example of e-sport*: Justyna Majewska, Szymon Truskolaski
5. *Impact of AR Experiences and Mental Imagery on Evaluation and Product-Liking*: Andrzej Szymkowiak

Host & technical support: Michał Borychowski

14.00-15.00 lunch break

15.00- 16.00 Keynote speech II Daniel J. Galvin (Northwestern University, USA)

Wage Theft in a Recession: Unemployment, Labor Violations, and Enforcement Strategies for Post-Pandemic Period in the US

(chairperson: Beata Woźniak-Jęchorek)

Host & technical support: Michał Borychowski

16.15-17.45 parallel sessions (sessions 7 and 8)

Session 7: New technologies & Management (chairperson: Aleksandra Wójcicka–Wójtowicz)

1. *The digital transformation of football clubs based on the example of social media*: Adam Metelski
2. *Influence of non-immersive forms of Virtual Reality (niVR) on attitudes towards the destinations in isolation – in search of theoretical framework*: Magdalena Florek, Marcin Lewicki
3. *Equity in the access to eHealth in Poland*: Justyna Rój
4. *Attribution of Intelligent Agents: managers' asymmetric responses to successful algorithms*: Piotr Gaczek, Mateusz Kot
5. *Building Resilient Supply Chains Using 4.0 Technology* : Yuliia Bulhakova, Anna Maryniak, Włodzimierz Lewoniewski



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Host & technical support: Katarzyna Schmidt-Jessa

Session 8: Finance I (chairperson: Kamilla Marchewka-Bartkowiak)

1. *What drives popularity of stablecoins? Measuring the frequency dynamics of connectedness between volatile and stable cryptocurrencies:* Blanka Łęt, Konrad Sobański, Katarzyna Włosik, Wojciech Świder
2. *Dreams of Gold. Is return to commodity money possible?:* Paweł Marszałek
3. *Climate-aligned Tokens as Instruments of Climate Change Financing and Investment – the Case of Energy Tokens:* Kamilla Marchewka-Bartkowiak, Marcin Wiśniewski
4. *Empirical evidence on the relation between corporate governance and the performance of credit institutions from Central and Eastern Europe:* Raluca Micu





October 22, Friday

9.30-10.30 Keynote speech III BOGDAN NEGREA (Bucharest University of Economic Studies, Romania)

The underlying value of stocks. An empirical investigation in times of COVID-19
(chairperson: Paweł Marszałek)

Host & technical support: Katarzyna Schmidt-Jessa

10.45- 12.30 parallel sessions (sessions 9-11)

Session 9: Covid-19 & Financial Markets (chairperson: Anna Iwańczuk-Kaliska)

1. Digital inclusion as a fifth pillar of sustainability? The role of local government policies in diminishing inequalities in the post-COVID-19 societies: Aneta Chodakowska, Sławomira Kańduła, Joanna Przybylska
2. *Is Bitcoin Still a King? Analysis of the lead-lag relationships between volatility and liquidity of cryptocurrencies during the pandemic:* Barbara Będowska-Sójka, Agata Kliber, Aleksandra Rutkowska
3. *The impact of the Covid-19 pandemic on the financialization process in the Europe:* Monika Andrzejczak, Sonia Woźniak
4. *Non-cash retail payments in the country and selected banks during the COVID-19 pandemic – the case of Poland:* Anna Iwańczuk-Kaliska, Mirosława Kaczmarek, Grzegorz Kotliński
5. *The impact of COVID-19 on the digital-only banks – winners or losers?:* Katarzyna Schmidt-Jessa

Host & technical support: Katarzyna Schmidt-Jessa

Session 10: New Technologies and Consumers and Companies' Behaviour (chairperson: Emilia Campeanu)

1. *Developers advancement level versus customer expectations in terms of implementing modern technologies on the residential market:* Anna Górka, Anna Mazurczak, Łukasz Strączkowski
2. *Resistance towards digital transformation in legal services:* Marek Gnusowski, Maciej Ławrynowicz, Krzysztof Durczak
3. *Between passive survival and proactive avoidance – COVID adjustment strategies of SME B2C service sector:* Beata Stępień, Justyna Światowiec-Szczepańska
4. *Consumer attitudes towards digital packaging as a novel communication tool on B2C market:* Patrycja Wojciechowska, Karolina Wiszumirska
5. *The importance of information on food products for consumers. Nutri-Score label:* Katarzyna Włodarska, Katarzyna Pawlak-Lemańska

Host & technical support: Magdalena Dolata



Session 11: Economics & Employment (chairperson: Michał Pilc)

1. *Employment protection and its impact on the dynamics of employment and unemployment:* Philip Arestis, Jesus Ferreiro, Carmen Gomez
2. *A new approach to individual work pricing – through personal tokens:* Kamilla Marchewka-Bartkowiak, Michał Litwiński, Karolina Nowak
3. *Human development and decentralization: The importance of public health expenditure:* Ronald Miranda Lescano, Oriol Roca Sagalés, Leonel Muinelo Gallo
4. *Value migration in the new economy:* Joanna Lizińska, Jarosław Kubiak, Leszek Czapiewski

12.30-12.45 break

12.45-14.00 parallel sessions (sessions 12-14)

Session 12: Finance II (chairperson: Joanna Lizińska)

1. *How google trends can improve market predictions – the case of the Warsaw Stock Exchange:* Paweł Kropiński, Marcin Anholcer
2. *Hunting mutual funds alpha with neural networks:* Katarzyna Perez, Marcin Bartkowiak, Tomasz Kaczmarek
3. *Algorithm-mediated investment mistakes:* Paweł Niszczoła, Dániel Kaszás
4. *Chronological Return Ordering and the Cross-Section of International Stock Returns:* Nusret Cakici, Adam Zaremba

Host & technical support: Katarzyna Schmidt-Jessa

Session 13: State, Economy, and Economic Policy (chairperson: Baha Kalinowska-Sufinowicz)

1. *The Impacts of the Political Uncertainty on the Currency Exchange Rate:* Mohamad Youness
2. *An evolutionary perspective on the endogenous instability of capitalist dynamics:* Faruk Ulgen, Lyubov Klapkiv
3. *Political alignment and the allocation of the COVID-19 response funds – evidence from municipalities in Poland:* Piotr Matuszak, Bartosz Totleben, Dawid Piątek, Katarzyna Szarzec
4. *The Romer Model with State-Owned Enterprises:* Piotr Matuszak
5. *The Covid-19 Pandemic and the New Patterns of the Global Imbalance?:* Monika Andrzejczak

Host & technical support: Magdalena Dolata

Session 14: New Technologies & Management (chairperson: Ben Vermeulen)

1. *Business Model Innovation Based on New Technologies – Research Results:* Adam Dymitrowski, Paweł Mielcarek



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2. *Internet of things in industry: areas, opportunities, risks and challenges*: Krzysztof Wójcicki, Justyna Górna, Beata Paliwoda, Marta Biegańska

3. *Industry 4.0 and strategic agility: A systematic literature review*: Maja Sajdak, Michał Młody, Adam Weinert

4. *Artificial intelligence supporting sales process and commerce*: Rafał Śliwiński

5. *Factors' exploration of the innovative delivery formats' development in the e-grocery*: Robert Romanowski, Joanna Lemańczyk, Julianna Stasicka

Host & technical support: Michał Borychowski

14.00-14.15 closing ceremony

Kamilla Marchewka-Bartkowiak, RIE Coordinator

Host & technical support: Michał Borychowski