



3rd International Conference on Finance and Economic Policy (ICOFEP)

New Economy and New Economics, Poznań, 25-26.04.2019

Conference program

April, 24, 2019, Wednesday

14.00-15.30 – RID workshop, prof. Magdalena Osińska, UMK, **Factors of economic growth in new economy - remarks from theory and modeling experience**, 207 B

19.00 – Welcome Reception (MUS Bar&View, Bałtyk)

April 25, 2019, Thursday

9.00-10.00 – RID workshop, dr hab. Iwona Karasek-Wojciechowicz, UJ, TEP, **Smart contracts – zagadnienia prawne**, 211 B (in Polish)

10.00-11.00 – Registration open

11.00-13.15 – **Opening ceremony** (CEUE, 4.1)

Keynote Speaker – **prof. George Selgin, Cato Institute, *Corridors, Floors and the Brave New World of Central Banking***

Panel discussion (Guests and Members of the Scientific Committee - moderation **prof. Katarzyna Perez**)

13.15-14.00 – Lunch

14.00-15.30 – Working Sessions

3.1 CEUE, chair: prof. Michał Jurek

K. Świerczyńska, P. Marszałek, I. Musiałkowska, UEP, E. Jimenes Mendez, *“Old” or “New” Safe-haven? Gold, US Dollar, Oil and Bitcoin and the Case of Venezuela*

B. Łęt, K. Siemaszkiewicz, UEP, *When investor is looking for alternatives: testing Granger causality in tails between stock market and bitcoin, gold and fine wine market*

P. Mikołajczak, UEP, *Does NGOs’ commercialization affect volunteer work - crowding in or crowding out effect*

R. Ciukaj, K. Kil, UEK, *Determinants of the non-performing loan ratio in the European Union banking sectors with high level of impaired loans (with and without author data) and extended abstract.*

3.2 CEUE, chair: prof. Michał Polasik

A. Kliber, B. Będowska-Sójka, T. Hinc, UEP, *Causality between volatility and liquidity in cryptocurrency market*

A. Kargol-Wasiluk, UWB, *The Dynamics Of Public Governance Concept*

K. Marchewka-Bartkowiak, UEP, *Modern regulatory policy tools in the face of new technology*

A. Rutkowska, P. Druszcz, UEP, *Identification of bitcoin value creation determinants*

15.30-16.00– Coffee break

16.00-17.45– Working Sessions

3.1 CEUE chair: prof. Kamilla Marchewka-Bartkowiak

S. Kańduła, A. Kaczyńska, UEP, *Local government towards Economy 4.0*

K. Sobczak, UEP, *Macroeconomic Effects Of Financial Transaction Tax*

D. G. Anghel, Bucharest University of Economic Studies, *Data Snooping, Market Efficiency, and the Profitability of Technical Analysis Indicators*

M. Polasik, A. Huterska, UMK, *The impact of interchange regulation and cashless payment stimulations on the retail payment market*

E. Pohulak-Żołędowska, UEW, *The role of crowdsourcing in drug discovery*

3.2 CEUE chair: prof. Katarzyna Szarzec

A. Piekutowska, UWB, *Collaborative economy and its potential consequences for international migration – with the special emphasis on regions affected by extreme poverty*

D. Walczak, UMK, *The impact of the generosity of the pension system on old-age savings in Poland*

B. Scheuer, UEW, *Local government towards Economy 4.0*

M. Folwarski, UEK, *Central banks facing the challenges related to the development of the FinTech sector*

A. Zaremba (UEP), R. J. Bianchi (Griffith University, Australia), M. Mikutowski (UEP), *Long-Run Reversal in Commodity Returns: Insights from Seven Centuries of Evidence*

19.00 – Gala Dinner (MUS Bar&View, Bałtyk)

April 26, 2019, Friday

9.00 - Registration open

9.40- 11.10 – Working session

3.1 CEUE, Chair: prof. Ryszard Kokoszczyński

K. Jarno, UEP, *Factors lying behind CDM projects performance*

E. Miklaszewska, UEK, *Moral hazard and systemic risk: has the post-crisis bank resolution regulation changed the incentives for excessive risk taking by systemically important banks?*

A. Iwańczuk-Kaliska, UEP, *Banking system and economic growth*

K. Szarzec, P. Matuszak, S. Kuźmar, UEP *The interdependence between state aid and ownership structure – evidence from enterprises in Poland*

11.10-11.30 – Coffee break

11.30-13.00 – **Keynote Speaker – prof. Uskali Maki, University of Helsinki, *Homo oeconomicus under multiple pressures* , CEUE 4.1.**

13.00-13.15 – Closing ceremony and Best Paper Award

13.15-14.00 – Lunch